

EXPLANATION OF VARIANCES 2018/ 2019

MONK FRYSTON PARISH COUNCIL

Section 1	2017/2018 £	2018/2019 £	Variance £	Variance %	Detailed explanation of variance
Balances brought forward	192800	187133	-5667	-3	Decrease primarily due to expenditure of £7700 on asset purchases in 2017/2018
(+) Annual Precept	19019	19704	686	4	Increase is a consequence of increase in number of council tax contributors
(+) total other receipts	8554	15422	6868	80	The difference is due to differing 'abnormal' receipts in the two years. In 2017/2018 (only) £5248 was received from a CiL payment. Whereas in 2018/2019 the PC received £9800 from the proceeds of a land sale, £1044 interest from a savings account and a £1137 extra over vat reclaim than in 2017/2018.
(-) Staff costs	3690	3830	140	4	There was an increase in staff hours worked in 2018/2019
(-) Loan interest / capital repayments	0	0	0	0	
(-) All other payments	29550	29773	223	1	
(=) Balances carried forward	187133	188656	1524	1	
Total cash and short term investments	187133	188656	1524	1	
Total fixed assets plus other long term investments and assets	56805	62141	5336	9	Increase primarily due to combination of asset purchases of circa £10000 and sale of land valued at £5000
Total borrowings	0	0	n/a	n/a	
Explanation of High Reserves	Box 7 is more than twice Box 2 because the PC received £173,000 from the proceeds of a land sale in 2016 and £9800 from a similar sale in 2018.				