

EXPLANATION OF VARIANCES 2017/ 2018

MONK FRYSTON PARISH COUNCIL

Section 1	2016/2017 £	2017/2018 £	Variance £	Variance %	Detailed explanation of variance
Balances brought forward					
(+) Annual Precept	24636	192800	168164	683	Primarily because in 2016/ 2017 the PC received £173,000 from the proceeds of a land sale.
(+) total other receipts	18518	19019	500	3	
(-) Staff costs	176273	8554	-167719	-95	In 2016 the PC received £173,000 from the proceeds of a land sale. This is partly offset by the additional income of £5248 in 2017/ 2018 received through a CiL
(-) Loan interest / capital repayments	3785	3690	-94	-2	2016/ 2017 costs include payment of backdated salary increase for year 2015/2016 of £94.33
(-) All other payments	0	0	0	0	
(=) Balances carried forward	22842	29550	6708	29	In 2017/ 2018 payments of circa £6500 were made against liabilities carried over from 2016/ 2017
Total cash and short term investments	192800	187133	-5667	-3	In 2017 there were asset purchases and replacements of £11,792 over and above those of 2016/ 2017 but this was partly offset by the receipt £5248 of CiL
Total fixed assets plus other long term investments and assets	192800	187133	-5667	-3	In 2017 there were asset purchases and replacements of £11,792 over and above those of 2016/ 2017 but this was partly offset by the receipt £5248 of CiL
Total borrowings	44098	56805	12707	29	Increase primarily due to asset purchases (£7,700) and gift of 4no. heritage information boards (£5000)
			n/a	n/a	
Explanation of High Reserves					Box 7 is more than twice Box 2 because the PC received £173,000 from the proceeds of a land sale in 2016