

EXPLANATION OF VARIANCES 2015/ 2016

MONK FRYSTON PARISH COUNCIL

	Section 1	2014/2015 £	2015/2016 £	Variance £	Variance %	Detailed explanation of variance
Balances brought forward	Box 1	16722	25838	9116	55	Difference due to Licence fee receipts and carried over liabilities referred to in 2013/2014 Annual Return totalling £9518
(+) Annual Precept	Box 2	17463	17506	43	0	
(+) total other receipts	Box 3	5428	2004	-3424	-63	In 2014/15 £4731.24 was received in Licence fees and £684.5 in grant support. No Licence fees were received in 2015/2016 and the grant support was reduced to £594.37. However £1384 additional income was received for a vat refund and grass cutting services in 2015/2016
(-) Staff costs	Box 4	3417	3454	37	1	
(-) Loan interest / capital repayments	Box 5	0	0	0	0	
(-) All other payments	Box 6	10358	17259	6901	67	Arises from un-presented invoices in 2014/2015 carried over to 2015/2016, primarily £7257 from NYCC for street lighting repairs ordered in 2014.
(=) Balances carried forward	Box 7	25838	24636	-1202	-5	the PC had £16081 of Liabilities / Commitments at 31 March 2015 compared to £14926 in 2015/16
Total cash and short term investments	Box 8	25838	24636	-1202	-5	the PC had £16081 of Liabilities / Commitments at 31 March 2015 compared to £14926 in 2015/16
Total fixed assets plus other long term investments	Box 9	57351	54649	-2702	-5	Primarily because 4 of the PC's streetlights previously valued at £4.5K have now been taken off the Register (adopted by the County Council)
Total borrowings	Box 10			n/a	n/a	